

2015

2015 08

.....	2
.....	6
.....	11
.....	23
.....	40
.....	46
.....	48
.....	129

		Porton Europe NV
		Porton Americas, Inc.
		Hichem Technologies Limited
		Porton Pharmaceutical Chemicals GmbH
DT Healthcare		DT Healthcare Investment Limited
		2015 1 1 -2015 6 30
/		/
		GMP
		Innovator Drug New Drug
ERP		Enterprise Resource Planning
FDA		Food and Drug Administration
HIV		
HCV		
		Johnson & Johnson Janssen Pharmaceutica NV
		Gilead Sciences, Inc.

GSK		GlaxoSmithKline PLC
		Roche
Porton up 2.0		/
Lonza		Lonza Group Ltd.
BI		Boehringer Ingelheim GmbH
Catalent		Catalent, Inc.
DSM		
Celltrion		
Diosynth		
Sandoz		
CMO		Custom Manufacturing Organization
GMP		Good Manufacturing Practice
QA		Quality Assurance
QC		Quality Control



	536,805,953.41	367,887,394.98	45.92%
	55,446,763.38	42,433,206.54	30.67%
	54,071,325.94	41,077,810.33	31.63%
	142,097,261.74	-52,362,766.36	371.37%
/	0.5215	-0.4804	208.56%
/	0.20	0.17	17.65%
/	0.20	0.17	17.65%
	6.70%	6.28%	0.42%
	6.53%	6.08%	0.45%
		∞[

1

2

3

“ ”

EHS

EHS

100%

1

	CMO	“	”	
2015	“	GMP	”	“
		”		
	2015 6 30	536,805,953.41		45.92%
	55,446,763.38	30.67%		
1 2015	“ +”			,
		Porton up 2.0		2014 “
” “	”			

0 0 “+”

110

2014

GMP

2.6

100%

5 681.3842

2015

8 11 2015 8 24

15 2014

BPM

2015 5 ERP

CPHI China

“2014

” “

” “CPHI

”

GMP

GMP

2015 8 14

6.27%

32 B01A7005



2

535,367,191.97

47.54%

418,919,957.73

37.27%

97,243,881.00

174.13%

3

1

535,367,191.97

47.54%

55,446,763.38

30.67%

2

10%

	214,247,903.07	135,732,256.37	36.65%	106.15%	113.73%	-2.24%
	127,899,142.70	87,595,609.64	31.51%	113.92%	196.72%	-19.11%
	96,314,750.63	73,953,565.40	23.22%	-4.92%	19.14%	-15.51%
	96,905,395.57	81,403,473.39	16.00%	-0.97%	21.14%	-15.34%
	535,367,191.97	378,684,904.80	29.27%	47.54%	70.35%	-9.47%

4

5 **5**

5

	2015 1-6	2014 1-6
5	186,625,205.41	97,289,809
5 %	67.31	68.59

5

	2015 1-6	2014 1-6
5	429,555,586.15	325,530,567.51
5 %	80.02	88.49

6

7

3 II
GMP

8

9

1					
IMS Health			5		3,050-3,350
2018	13,000			4%-7%	
5% 8%	2014-2018			NMEs	2000
46%	2018				
	5				
5	2014-2018			10%	

2

“ ” “ ”

“ ”

CMO

50%

)

(2)

	2014	3	12						
				10,158.26					
						27,284.38			
	27,334.85		50.47					110	
				50.47					

3

		(1)		(2)	(3)=(2)/(1)				
110	GMP 109	10,009.46	4,993.69	10,009.46	100.00%	2014 30	11 986.20		
	GMP 109	4,125.10	4,125.10	4,125.10	100.00%				
	--	14,134.56	9,118.79	14,134.56	--	--	986.20	--	--
							GMP 109		
()							GMP 109		
			2014 2015	12 16				2015 1	12

	GMP	109	1,527.69	GMP	109
		9,118.79			110
	4,993.69		4,125.10		
()		110	2014 11		
			1,097.51		

2

108	20,000.00	295.75	16,727.59	83.64%			
	28,643.00	4,997.77	19,058.60	66.54%			
GMP							
109	10,591.74	127.95	1,574.80	14.87%			
	30,506.98	5,771.63	6,020.99	19.74%			
	89,741.72	11,193.10	43,381.98	--		--	--

3

1

2

4

1

2

3

2014				2014 12 31	109,000,000		
10		1.16 ()		12,644,000.00			
	2014 12 31		109,000,000			10	15
	163,500,000		272,500,000				
2015	2	13					

3

2015 6 19

>

<

>

<

2015 7 6

2015

1

2

3

4

A3+B3+C3		A4+B4+C4	
A4+B4+C4		10.86%	
D			
E		70%	
F		50%	
D+E+F			

2015 6 30

124,086,295.05

1**3****4**

1	2014	12	26			4,000				
2014	6	18	2019	6	17	2015	6	30	4,000.00	2,950.00
2	2014	12	26			4,000				
2014	6	18	2019	6	17			65%		
3	2014	12	26			2015	6	30		
						1,000.00				
4	2015	1	22			2015	6	30		
						2,500.00		2,500.00		
5	2015	1	23			23,844.00				
2015	1	23	2015	9	22	2015	6	30	181,525,317.00	
6	2015	2	4							
						13,000.00		47		

500.00 500.00
 21 2013 11 14
 2015 6 30 3,500

5%

	8		2014 01 29	2014 1 29 --2017 1 29	
Alois Antoon Lemmens Thomas Gunn Archibald Qing Shao 10		1 2	2011 04 01		
			2013 12 19		

	Alois Antoon Lemmens Thomas Gunn Archibald Qing Shao 9				
	Healthcare DT		2014 01 29	2014 1 29 --2015 1 29	
	26		2014 01 29	2014 1 29 --2017 1 29	
			2013 12 19		

--	--	--	--	--	--

			:		
			2014	1	29

		: 2011 4 1	2011 3 31		
		“ ”	2011 3 31		
			2011 3 31		
			2013 12 19		

	40

2014

5%

1

1,550,000

	2015	2	11		2015	2	13
http://www.cninfo.com.cn/							
2					1,040,000		
	2015	3	17		2015	3	19
http://www.cninfo.com.cn/							
3		5%	Qing Shao		5,500,000		
	2015	4	1		2015	4	7
http://www.cninfo.com.cn/							
4							2,760,000
1,840,000	1,840,000			2015	4	23	
	2015	4	27	http://www.cninfo.com.cn/			
5					4,541,327		
	2015	6	11		2015	6	12
http://www.cninfo.com.cn/							
1							
	200				2015	2	4
http://www.cninfo.com.cn/					2015	2	16
					2015	3	4
http://www.cninfo.com.cn/							
2							
	2015	2	4	http://www.cninfo.com.cn/			
3							
50	Steven E.Spardel		Porton Americas,Inc.20%		2015	2	17
http://www.cninfo.com.cn/			Porton Americas, Inc.				
	Porton Americas, Inc.				2015	6	2
	http://www.cninfo.com.cn/		Porton Americas, Inc.				
4	2015	7	6				
		400					20%
	2015	7	7	http://www.cninfo.com.cn/			
2015	8	10		http://www.cninfo.com.cn/			
1							Jianguo Ma
		CTO			2015	2	17
http://www.cninfo.com.cn/							
2							
				2015	6	9	http://www.cninfo.com.cn/
2015	6	29	2015				
3							

11 2015 7 23 100% 5 360921210000597

1 2015 3 3 [2015]6
10 2015 3 6
<http://www.cninfo.com.cn/>
10

2 2015 6 30
300

3 2015 7 23
100.1175 3

62% 80%

10.1.3 10.1.5

1

	81,750,000	75.00%	0	0	122,625,000	-27,499,925	95,125,075	176,875,075	64.91%
1	0	0.00	0	0	0	0	0	0	0.00
2	0	0.00	0	0	0	0	0	0	0.00
3	63,350,000	58.12%	0	0	95,025,000	-10,999,925	84,025,075	147,375,075	54.08%
	4,400,000	4.04%	0	0	6,600,000	-11,000,000	-4,400,000	0	0.00
	58,950,000	54.08%	0	0	88,425,000	75	88,425,075	147,375,075	54.08%
4	18,400,000	16.88%	0	0	27,600,000	-16,500,000	11,100,000	29,500,000	

2014			2014 12 31	109,000,000
10		1.16 ()	12,644,000.00	
	2014 12 31		109,000,000	10
15	163,500,000		272,500,000	

	2014		2015 1-6
/	1.16	0.48	0.20
/	1.16	0.48	0.20
/	7.4386	7.4386	3.0978

2015 8 14
6.27%

2

Alois Antoon Lemmens	1,000,000	0	1,500,000	2,500,000		2017-01-29
	811,327	0	1,216,991	2,028,318		2017-01-29
	616,000	0	924,000	1,540,000		2017-01-29
	431,247	0	646,870	1,078,117		2017-01-29
Shuguang Zhu	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	200,000	0	300,000	500,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
	150,000	0	225,000	375,000		2017-01-29
Thomas Gunn Archibald	100,000	0	150,000	250,000		2017-01-29
	90,000	0	135,000	225,000		2017-01-29
	90,000	0	135,000	225,000		2017-01-29
	30,000	0	45,000	75,000		2017-01-29
	30,000	0	45,000	75,000		2017-01-29
	30,000	0	45,000	75,000		2017-01-29
	0	0	75	75		
	81,750,000	11,000,000	106,125,075	176,875,075	--	--

							17,059	
5%								
		17.77%	48,433,338	29,060,003	48,433,338	0		16,444,152
		13.62%	37,108,338	22,265,003	37,108,338	0		22,029,150
		13.62%	37,108,337					

	10

1

			19,373,335			48,433,338				
			2,994,769			7,486,922				
			14,843,335			37,108,337				
Alois Antoon Lemmens			1,000,000			2,500,000				
Thomas Gunn Archibald			100,000			250,000				

			200,000			500,000				
QING YU										
			200,000			500,000				
			200,000			500,000				
			150,000			375,000				
Jianguo Ma										
	--	--	40,831,092	100		102,077,830				

1 2014 2014 12 31 109,000,000

10 15

2 2015 7 6

2015 7 7

<http://www.cninfo.com.cn/>

2

Jianguo Ma			2015 02 13	Jianguo Ma
			2015 06 29	
			2015 06 29	2015
			2015 07 06	

2015 7 1

	2015 08 28
	2015 8-228

1

2015 06 30

	194,278,723.11	290,854,392.02
	1,500,000.00	740,000.00
	203,233,302.45	293,030,724.31
	92,705,666.55	69,314,280.65

	7,352,585.06	5,587,213.27
	168,492,328.22	152,188,856.15
	667,562,605.39	811,715,466.40
	20,000,000.00	
	839,144,363.85	652,281,597.48
	244,562,587.28	298,486,220.12
	89,407,420.76	72,898,325.35
	9,341,097.15	9,341,097.15
	5,684,408.88	10,232,492.04
	1,208,139,877.92	1,043,239,732.14
	1,875,702,483.31	1,854,955,198.54
	278,131,548.10	290,201,742.50

	204,749,216.12	93,344,444.44
	969,081,399.63	980,531,916.32
	272,500,000.00	109,000,000.00
	157,260,734.93	325,184,189.41
	-14,090,411.46	-9,048,838.95
	41,583,255.17	37,327,743.11
	386,894,953.52	348,347,702.20
	844,148,532.16	810,810,795.77
	62,472,551.52	63,612,486.45
	906,621,083.68	874,423,282.22
	1,875,702,483.31	1,854,955,198.54

2

	92,889,160.86	234,618,977.70
	1,500,000.00	
	209,858,171.94	333,940,465.93
	38,451,712.31	23,402,687.63



257,327,402.59

	3,761,425.08	17,954,932.65
	9,886,882.51	22,486,536.22
	184,653.19	233,884.39
	12,737,336.05	15,835,959.16
	90,185,415.12	73,102,809.28
	711,829,025.42	814,949,968.30
	143,898,755.18	

	861,028,257.01	831,117,136.44
	1,716,756,037.61	1,739,411,549.18

3

	536,805,953.41	367,887,394.98
	536,805,953.41	367,887,394.98
	470,769,981.39	316,353,094.03
	380,094,570.48	227,066,090.50

	1,734,103.77	1,614,934.68
	117,690.24	5,196.74
		1,228.73
“ ”	67,652,385.55	53,144,038.89
	14,567,656.46	11,519,148.64
“ ”	53,084,729.09	41,624,890.25
	55,446,763.38	42,433,206.54
	-2,362,034.29	-808,316.29
	-5,045,342.74	-11,502.70
	-5,041,572.51	-10,876.62
1.		
2.		
	-5,041,572.51	-10,876.62
1.		
2.		
3.		
4.		
5.	-5,041,572.51	-10,876.62
6.		
	-3,770.23	-626.08
	48,039,386.35	41,613,387.55
	50,405,190.87	42,422,329.92



2.		
1.		
2.		
3.		
4.		
5.		
6.		
	42,555,120.57	27,217,967.38

5

	594,053,541.41	308,197,105.68

	23,259,862.93	16,227,778.40
	2,248,746.80	3,382,045.87
	619,562,151.14	327,806,929.95
	320,281,497.63	252,236,948.86

	136,154,514.63	95,257,340.00
	469,217,703.20	361,263,967.92
	19,963,855.05	-77,124,099.18
		430.00
		557,351.83
		557,781.83
	121,197,893.09	107,349,090.92
	63,102,100.00	80,000,000.00
		290,000.00
	184,299,993.09	187,639,090.92
	-184,299,993.09	-187,081,309.09
		281,026,500.00
	440,959,916.78	283,682,779.61
	9,705,026.57	
	450,664,943.35	564,709,279.61
	392,043,094.60	234,297,761.00
	27,313,820.31	15,592,071.48
	2,208,813.00	707,061.51
	421,565,727.91	250,596,893.99
	29,099,215.44	314,112,385.62
	3,212,132.33	
	-132,024,790.27	49,906,977.35
	218,611,384.13	34,640,593.58

	86,586,593.86	84,547,570.93
--	---------------	---------------

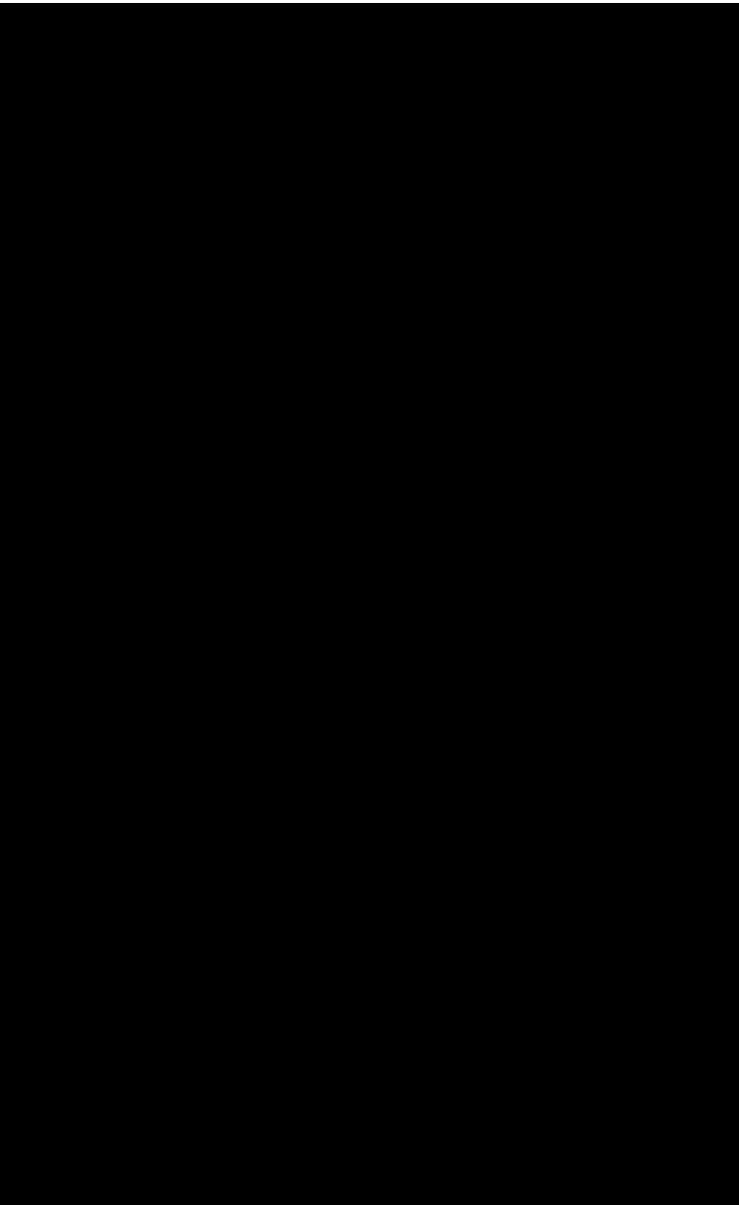
3													
4					-4,423,454.48							1,225,869.59	-3,197,584.89
									4,255,512.06		-16,899,512.06		-12,644,000.00
1									4,255,512.06		-4,255,512.06		
2													
3											-12,644,000.00		-12,644,000.00
4													
	163,500,000.00				-163,500,000.00								
1	163,500,000.00				-163,500,000.00								
2													
3													
4													
1													
2													
	272,500,000.00				157,260,734.93		-14,090,411.46		41,583,255.17		386,894,953.52	62,472,551.52	906,621,083.68

--	--	--	--	--	--	--	--	--	--	--	--	--	--

	96,750,000.00				64,590,351.75		-3,138,695.29		27,011,601.02		243,314,802.90	-101,967.89	428,426,092.49
	96,750,000.00				64,590,351.75		-3,138,695.29		27,011,601.02		243,314,802.90	-101,967.89	428,426,092.49
“ ”	12,250,000.00				260,593,837.66		-10,876.62				32,296,206.54	66,197,193.28	371,326,360.86
							-10,876.62				42,433,206.54	-808,942.37	41,613,387.55
	12,250,000.00				260,593,837.66							67,006,135.65	339,849,973.31
1	12,250,000.00				260,593,837.66							8,000,000.00	280,843,837.66
2													
3													
4												59,006,135.65	59,006,135.65
											-10,137,000.00		-10,137,000.00
1													
2													

2015

3												-10,137,000.00		-10,137,000.00
4														



3											
4											
1											
2											
	272,500,000.00				195,476,705.27				41,583,255.17	351,468,296.57	861,028,257.01

	96,750,000.00				98,382,867.61				27,011,601.02	243,104,409.24	465,248,877.87	
	96,750,000.00				98,382,867.61				27,011,601.02	243,104,409.24	465,248,877.87	
“ ”	12,250,000.00				260,593,837.66					17,080,967.38	289,924,805.04	
										27,217,967.38	27,217,967.38	
	12,250,000.00				260,593,837.66						272,843,837.66	
1	12,250,000.00				260,593,837.66						272,843,837.66	

2015

2											
3											
4											
										-10,137,000.00	-10,137,000.00
1											

4

5

(1)

(2)

6

33 —

7

8

9

(1)

(2)

“ ”

10

(1)

(2)

2)

14 —

1)

13 —

1)

2)

13

14

(1)

(2)

1)

“ ” “ ”

“ ”

2)

“ ” “ ”

“ ”

12 —

7 —

(3)

(4)

1)

22 —

2)

“ ”

“ ”

15

16

1

2



(2)

1)

1)

2)

3)

2)

3

3)

(3)

19**20****21****1**

1)

2)

	()
	48.08 50.00 66.83

2

1)

2)

3)

4)

5)

22

23

1

1

(2)

26

27

28

(1)

1)

1)

3)

2)

4)

5)

2)

3)

(2)

1)

/

/

/

/

/

2)

29

1

2

30 /

(1)

(2)

(3)

(4)

1)

2)

31

1

32

(1)

1)

2)

3)

33

1

2

1

		6% 8% 17% 21%
		5%
		7% 5%
		15% 25% 33.99% 16.50%
		3%
		2%

--	--

2

3

	35,183,448.68	
	35,183,448.68	

5

1

	214,040,613.33	100.00%	10,807,310.88	5.05%	203,233,302.45	308,549,147.28	100.00%	15,518,422.97	5.03%	293,030,724.31
	214,040,613.33	100.00%	10,807,310.88	5.05%	203,233,302.45	308,549,147.28	100.00%	15,518,422.97	5.03%	293,030,724.31

1			
	213,858,175.48	10,692,908.77	5.00%
1	213,858,175.48	10,692,908.77	5.00%
1 2	8,730.79	873.08	10.00%
2 3	69,698.58	20,909.57	30.00%
3	104,008.48	92,619.46	89.05%

2	3	636,302.98	0.69%	1,052,215.77	1.52%
3		1,964,082.64	2.12%	1,980,564.96	2.86%
		92,705,666.55	--	69,314,280.65	--

2

		(%)
	7,770,000.00	8.38
	5,089,055.00	5.49
ABB	4,952,702.40	5.34
	3,154,432.04	3.40
	2,907,100.00	3.14
	23,873,289.44	25.75

7

8

9

1

	8,807,64 7.31	100.00%	1,455,06 2.25	16.52%	7,352,585 .06	6,952,0 38.59	100.00%	1,364,825 .32	19.63%	5,587,213.2 7

	8,807,64 7.31	100.00%	1,455,06 2.25	16.52%	7,352,585 .06	6,952,0 38.59	100.00%	1,364,825 .32	19.63%	5,587,213.2 7
--	------------------	---------	------------------	--------	------------------	------------------	---------	------------------	--------	------------------

	48,960.00	
	4,568,836.74	3,559,068.95
	2,401,105.65	1,995,662.30
	338,131.34	736,573.57
	1,450,613.58	660,733.77
	8,807,647.31	6,952,038.59

5

		809,857.94	1		9.19%	40,492.90
	110	586,600.00	1 4-5	1-2	6.66%	65,745.00
		500,000.00	1		5.68%	25,000.00
		468,925.00	3-4	4-5 5	5.68%	418,520.80
		389,000.00	1		4.42%	19,450.00
	--	2,754,382.94	--		31.27%	569,208.70

10

1

	40,007,401.58	817,552.51	39,189,849.07	39,619,807.16	1,025,634.24	38,594,172.92
	62,340,913.11	14,374,099.93	47,966,813.18	67,689,678.06	14,137,321.30	53,552,356.76
	82,392,304.86	4,048,019.25	78,344,285.61	66,759,649.49	8,351,772.47	58,407,877.02

	187,731,999.91	19,239,671.69	168,492,328.22	175,703,584.16	23,514,728.01	152,188,856.15

2

	1,025,634.24			208,081.73	817,552.51
	14,137,321.30	578,809.32		342,030.69	14,374,099.93
	8,351,772.47	473,275.28		4,777,028.50	4,048,019.25
	0.00				0.00
	23,514,728.01	1,052,084.60		5,327,140.92	19,239,671.69

11

12

13

18

1

2

3

1					
4.	33,681,428.35	81,425,382.95	2,098,345.33	4,378,949.66	121,584,106.29
1.					
2.					
1					
3.					
1					
4.					

20

1

108				164,318,476.73		164,318,476.73
	69,156,598.52		69,156,598.52	39,539,539.07		39,539,539.07
	74,590,752.19		74,590,752.19	55,724,028.70		55,724,028.70
GMP 109	15,747,971.02		15,747,971.02	14,468,469.13		14,468,469.13
	60,209,938.54		60,209,938.54	2,493,632.48		2,493,632.48
ERP	11,619,357.30		11,619,357.30	8,351,362.26		8,351,362.26
	8,978,599.41		8,978,599.41	8,254,059.41		8,254,059.41
	4,259,370.30		4,259,370.30	5,336,652.34		5,336,652.34
	244,562,587.28		244,562,587.28	298,486,220.12		298,486,220.12

2

108	20,000.00	164,318,476.73	2,957,471.37	167,275,948.10			83.64%	100.00%	2,706,572.33			
	15,761.65	39,539,539.07	29,617,059.45			69,156,598.52	43.88%	43.88%				
	28,643.0	55,724.0	49,977.6	31,110.9		74,590.7	66.54%	66.54%				

	0	28.70	53.09	29.60		52.19						
GMP	10,591.74	14,468,469.13	1,279,501.89			15,747,971.02	14.87%	14.87%				
	30,506.98	2,493,632.48	57,716,306.06			60,209,938.54	19.74%	19.74%	1,146,123.29	1,146,123.29	6.60%	
ERP	2,010.00	8,351,362.26	3,267,995.04			11,619,357.30	57.81%	57.81%				
	1,000.00	8,254,059.41	724,540.00			8,978,599.41	89.79%	89.79%				
		5,336,652.34	4,107,384.15	5,184,666.19		4,259,370.30						
	108,513.37	298,486,220.12	149,647,911.05	203,571,543.89		244,562,587.28	--	--	3,852,695.62	1,146,123.29		--

3

21

22

23

1

2

24

25

1

30

31

1

	113,025,317.00	137,057,106.80
	124,704,000.00	
	40,402,231.10	153,144,635.70
	278,131,548.10	290,201,742.50

2

32

33

34

	89,543,484.36	98,300,317.14
	89,543,484.36	98,300,317.14

35

1

	208,788,455.96	198,415,253.50
	46,459,969.63	87,944,152.53
	255,248,425.59	286,359,406.03

2 **1**

36

1

	10,008,232.43	967,945.67
	10,008,232.43	967,945.67

2 **1**

3

2

1	25,750,761.81	55,255,520.18	76,724,300.50	4,281,981.49
2		996,117.15	996,117.15	
3	340,330.75	3,817,399.83	3,640,433.07	517,297.51
	330,614.77	2,760,383.85	2,725,890.64	365,107.98
	3,517.95	852,158.29	724,333.27	131,342.97
	6,198.03	204,857.69	190,209.16	20,846.56
4	61,683.00	2,090,232.60	2,099,419.60	52,496.00
5	1,585,137.38	1,989,744.27	2,042,556.86	1,532,324.79
6				
7				
	27,737,912.94	64,149,014.03	85,502,827.18	6,384,099.79

3

1	2,650,294.34	6,146,432.26	6,641,312.92	2,155,413.68
2	9,997.70	569,145.62	535,814.14	43,329.18
3				
	2,660,292.04	6,715,577.88	7,177,127.06	2,198,742.86

38

	182,572.61	8,479,588.16
	6,860,789.66	15,608,549.78
	705,803.85	499,002.43
	445,046.99	3,848.89

	191,378.94	2,030.41
	127,586.01	1,353.62
		316,906.88
	833.13	235.19
	346,502.91	809,232.77
	410,942.34	544,322.00
	9,271,456.44	26,265,070.13

39

	318,351.63	553,457.36

2 1

42

43

	102,685,415.12	85,340,809.28
	102,685,415.12	85,340,809.28

44

45

1

	10,000,000.00	
	174,749,216.12	68,344,444.44
	20,000,000.00	25,000,000.00
	204,749,216.12	93,344,444.44

46

47

48

49

50

51

52

53

		+ —					
	109,000,000.00			163,500,000.00		163,500,000.00	272,500,000.00

2014

16,350

2015 3 26

2015 3 26

2015 8-30

54

55

	324,414,189.41		167,923,454.48	156,490,734.93
	770,000.00			770,000.00
	325,184,189.41		167,923,454.48	157,260,734.93

58

59

	37,327,743.11	4,255,512.06		41,583,255.17
	37,327,743.11	4,255,512.06		41,583,255.17

10%

60

		348,347,702.20	243,314,802.90
	+ -		
		348,347,702.20	243,314,802.90
		55,446,763.38	42,433,206.54
		4,255,512.06	
		12,644,000.00	10,137,000.00
		386,894,953.52	275,611,009.44

61

	535,367,191.97	378,684,904.80	362,873,881.40
			222,298,587.87

	1,438,761.44	1,409,665.68	5,013,513.58	4,767,502.63
	536,805,953.41	380,094,570.48	367,887,394.98	227,066,090.50

62

	86,631.09	
	1,571,762.29	878,277.02
	679,681.56	387,762.16
	2,338,074.94	1,266,039.18

63

	2,953,430.92	2,064,710.04
	1,457,864.58	1,132,010.32
	642,816.94	679,356.09
	254,601.93	670,947.35
	44,891.88	16,578.85
	331,835.56	79,750.29
	519,136.06	100,710.20
	646.63	43,088.83
	469,954.47	446,883.80
	6,675,178.97	5,234,035.77

64

	39,571,215.69	36,558,138.00
	5,107,449.01	4,016,049.20
	8,258,950.65	6,319,145.85
)	2,282,719.61	3,258,600.31

	1,069,196.63	1,329,767.16
	2,225,980.54	1,987,615.47
	1,056,176.30	868,568.93
	2,252,879.87	2,141,569.98
	3,568,785.67	1,536,604.05
	1,390,968.33	1,175,956.60
	2,544,811.87	800,518.05
	6,669,506.45	9,077,154.97
	75,998,640.62	69,069,688.57

65

	12,460,485.53	3,571,310.26
	503,608.96	577,600.17
	4,571,546.09	-1,576,506.20
	1,846,976.46	1,268,884.52
	9,232,306.94	5,839,100.81

66

	-4,620,875.16	2,801,966.99
	1,052,084.60	5,076,172.21

	-3,568,790.56	7,878,139.20

67

68

69

	1,661,000.00	1,192,493.00	1,661,000.00
	73,103.77	422,441.68	73,103.77
	1,734,103.77	1,614,934.68	1,734,103.77

			/
	1,260,000.00	350,000.00	
		245,000.00	
	6,000.00	16,000.00	
		290,000.00	

2013		10,000.00	
2013		10,000.00	
2014	200,000.00		
	83,000.00		
	10,000.00		
	1,661,000.00	1,192,493.00	--

70

		1,228.73	
		1,228.73	
	117,690.24	3,968.01	117,690.24
	117,690.24	5,196.74	117,690.24

71**1**

	10,019,573.30	9,478,185.65
	4,548,083.16	2,040,962.99
	14,567,656.46	11,519,148.64

2

	67,652,385.55
/	10,147,857.83
	2,556,772.41
	512,040.91
	282,812.70
	-448,896.55
	3,368,450.30
	-1,851,381.14
	14,567,656.46

/

15%

72

73

1

	1,661,000.00	1,192,493.00
	587,746.80	2,189,552.87
	2,248,746.80	3,382,045.87

2

	8,258,950.65	6,809,313.11
	2,282,719.61	2,794,929.36
	2,895,696.82	2,888,542.64
	2,225,980.54	2,228,203.26
	1,722,803.89	689,866.32

	2,383,779.00	1,154,098.49
	1,069,196.63	876,634.34
	2,544,811.87	1,476,884.75
	1,056,822.93	1,177,412.45
	254,601.93	579,074.46
	7,606,662.74	17,027,689.94
	32,302,026.61	37,702,649.12

3

	726,425.00	140,000.00
		309,125.41
		427,490.96
	726,425.00	876,616.37

4

		290,000.00
		290,000.00

5

	9,705,026.57	
	9,705,026.57	

6

	56,988,226.07	

		6,125,838.10
	2,208,813.00	
		-5,418,776.59
	59,197,039.07	707,061.51

74

1

1	--	--
	53,084,729.09	41,624,890.25
	-3,568,790.56	7,878,139.20
	23,061,012.29	10,469,003.61
	795,367.29	530,483.32
“ ”		1,228.73
“ ”		
“ ”		
“ ”	12,460,485.53	3,026,150.15
“ ”		
“ ”	4,548,083.16	410,262.17
“ ”		-62,250.42
“ ”	-17,355,556.67	21,716,117.40
“ ”	89,863,950.44	-49,520,171.17
“ ”	-20,792,018.83	-88,436,619.60
	142,097,261.74	-52,362,766.36
2	--	--

3	--	--
	187,976,156.11	227,626,660.91
	274,846,798.45	77,335,527.26
	-86,870,642.34	150,291,133.65

2

	187,976,156.11	274,846,798.45
	204,629.20	220,884.69
	187,771,526.91	274,625,913.76
	187,976,156.11	274,846,798.45

75

76

	6,302,567.00	

	336,943,749.70	
	56,478,633.76	
	124,086,295.05	
	130,000,000.00	65%
	653,811,245.51	--

77

1

	--	--	63,913,819.25
	8,419,621.88	6.1136	51,474,200.33
	1,782,907.90	6.8699	12,248,398.98
	1,146.39	0.7886	904.04
	25,484.55	6.6987	170,713.36
	1,800.00	9.6422	17,355.96
	44,842.00	0.0501	2,246.58
	--	--	132,298,529.89
	20,805,129.47	6.1136	127,194,239.53
	742,993.40	6.8699	5,104,290.36
			91,704,000.00
	15,000,000.00	6.1136	91,704,000.00
			6,688,226.84
	787,032.50	6.1136	4,811,601.89
	235,673.48	6.8699	1,619,053.24
	38,451.00	6.6987	257,571.71
	--	--	

--	--	--	--

2

2

1

1

				100.00%		
				100.00%		
				100.00%		
				100.00%		
				65.00%		
				100.00%		

99.92%



1

				17.77%	17.77%
				13.62%	13.62%
				13.62%	13.62%

2**3****4**

5**1****2**

/

/

3**4**

	77,000,000.00	2014 12 05	2017 12 04	

5

	6,820,000.00	4,618,000.00

6**1**

		1,000,000.00	

7

2015 7 10

6

6

1**2**

3**1**

1

1	2,753,246.14
1-2	2,101,039.66
2-3	151,039.66
3	394,219.33
	5,399,544.79

2

2014 8 25

2014 9

2015 7 6

400

600

--	--

1

1

- 1)
- 2)
- 3)

2

	399,903,543.21	350,832,159.37	-215,368,510.61	535,367,191.97
	282,409,821.89	327,573,461.32	-231,298,378.41	378,684,904.80
	1,857,512,455.92	188,448,101.59	-170,258,074.20	1,875,702,483.31
	962,479,659.31	175,752,488.78	-169,150,748.46	969,081,399.63

1

1

	218,455,632.39	100.00%	8,597,460.45	3.94%	209,858,171.94	342,646,722.09	100.00%	8,706,256.16	2.54%	333,940,465.93

	5,208,417.80	260,420.89	5.00%
1	5,208,417.80	260,420.89	5.00%
1 2	396,475.29	39,647.53	10.00%
2 3	12,982.54	3,894.76	30.00%
3	850,381.34	549,232.72	64.59%
3 4	528,854.50	264,427.25	50.00%
4 5	183,606.84	146,885.47	80.00%
5	137,920.00	137,920.00	100.00%

		126,862,274.76	1		49.14%
		68,415,834.90	1		26.50%
		45,674,160.21	1	1-2	17.69%
		9,957,097.59	1 3-4	2-3 4-5	3.86%
		809,857.94	1		0.31%
		251,719,225.40	--		97.50%
					40,492.90
					40,492.90

3



